savio in the Know...

Competitive Salary Within Statewide Mississippi Hospitals

What does it mean to have a competitive salary? A competitive salary refers to compensation that matches or exceeds the average market rate for a specific job within an industry. In simple terms, it means offering pay that is attractive compared to similar positions in the market. Have you ever wondered if your organization was offering the most competitive wages to keep employees happy? Does the salary match other local and statewide hospitals in Mississippi?

The purpose of the salary survey is to collect accurate and up-to-date compensation data for key healthcare positions across hospitals in Mississippi. This information will assist participating hospitals benchmark their pay structures against regional and industry standards, identify trends in compensation and benefits, and ensure their offerings remain competitive in the current labor market.

Healthcare workforce shortages and recruitment challenges are becoming more apparent; this survey is in place to support hospitals in attracting and retaining qualified professionals by providing data-driven insights into competitive salaries and total rewards.

On Tuesday, July 1, 2025, Savio officially opened the 2025 Mississippi Hospital Association Salary Survey and will remain open until August 29, 2025. We are encouraging all hospitals within the state of Mississippi to participate so that once the data is released it will be more beneficial for your organization.

You do not have to be a member of the Mississippi Hospital Association to participate. The cost for the survey is \$300.00 per facility per year. If you are interested, or have any questions, please give us a call or send an email. We will be more than happy to assist.

Lashunda McLaurin, Survey Administrator Phone: 601-368-3303 Email: <u>Imclaurin@saviosmart.com</u> July 4th — Independence Day

July 9th – Sugar Cookie Day

July 21st – National Junk Food Day

July 24th – International Self Care Day

If you have any questions or concerns regarding this article or any other HR issue, please feel free to give us a call or send us an email.

We are here to help.

Contact us at 601-368-3302 or via email at hr@saviosmart.com